




NAMED FUND OVERVIEW

**MAKE A
LASTING
DIFFERENCE.**



Why you should establish a NAMED FUND with Hands Across Canberra

Establishing a NAMED FUND with Hands Across Canberra, is a simple and tax effective way to support the issues that are most important to you.

Our NAMED FUNDS are administered through a not-for-profit trustee, investments are managed through our expert investment advisors JB Were and provide a flexible, cost effective giving vehicle that allows you to support charities over the long term. NAMED FUNDS are less costly and easier to administer than other forms of giving such as private foundations and are a flexible, efficient and thoughtful way for donors to structure their charitable giving.

There are many reasons why donors may choose to establish a NAMED FUND. They range from having an emotional connection to a charitable cause, a desire to engage family members in philanthropy, a way to contribute to the community after experiencing success in business or perhaps to honour the memory of a friend or family member. Some donors set up a NAMED FUND during their lifetime to enable them to 'give where they live,' and then decide to make a bequest to their NAMED FUND, leaving a legacy for generations to come.

By partnering with Hands Across Canberra, you can benefit from our expertise in grant making, our deep community engagement and knowledge of current community issues, to help you realise your philanthropic goals and make a lasting difference.

Benefits of establishing a NAMED FUND Account

HERE ARE SOME OF THE REASONS FOR ESTABLISHING A NAMED FUND ACCOUNT

- 01** A NAMED FUND provides an efficient and strategic way to support the issues you care about.
- 02** Grants from income generated can be made to any eligible Australian Charity (specifically those working with vulnerable people in the ACT and nearby region), or you can maximise your impact by aligning your giving with our grant making process and priorities.
- 03** You will gain access to Hands Across Canberra's deep knowledge of the emerging needs and issues affecting Canberrans and the charitable organisations that are working to address those issues.
- 04** Our Canberra Vital Signs research and our engagement with charities equips us with knowledge to assist you to direct your grant making to the most critical areas confronting our community as they change over time.
- 05** You can claim a tax deduction for donations made to a NAMED FUND Account which can be spread over a period of up to five years (please seek independent professional financial advice).
- 06** A NAMED FUND can be established quickly once you have completed the establishment form, and upon receipt of your establishment donation.
- 07** Once established, the funds that you have donated are pooled and invested with income held by the Trustee for Hands Across Canberra Trust ('the Trust').
- 08** Your family and friends can also make donations to your NAMED FUND and you will have opportunities to meet and discuss with Hands Across Canberra staff and other like-minded donors through gatherings and joining collective giving groups.
- 09** Hands Across Canberra is committed to accessible and cost-effective philanthropy, which means minimal administration fees are charged on NAMED FUND accounts, leaving your contribution to be directed towards benefiting the charity or charities nominated.
- 10** Hands Across Canberra through our professional investment advisors JB Were, will manage the investment, governance, compliance and administration of your NAMED FUND within the overall funds held by the Trust.

Key features at a glance

LEGAL STRUCTURE

A NAMED FUND is administered as part of The Trustee for Hands Across Canberra Trust (ABN 43 661 430 024), a public ancillary fund endorsed by the Australian Taxation Office (ATO) as a Deductible Gift Recipient (DGR).

A NAMED FUND is not operated as a separate entity within the Trust.

The Trustee for Hands Across Canberra Trust (ABN 43 661 430 024) is the not-for-profit trustee and administers the Trust.

ESTABLISHMENT

A NAMED FUND can be set up quickly, once you have completed the NAMED FUND Establishment Form. The minimum establishment donation is \$10,000 and it will form part of the Trust.

NAMING

The NAMED FUND will be named after the donor or as they request as long as the naming is within the Australian Taxation Office Guidelines. Grants made to eligible charities from your NAMED FUND will refer to this name. Please advise us if you would prefer to remain anonymous.

GRANTING PROCESS

Each financial year, we determine a total amount to be distributed via grants from the Trust. During each financial year, The Trustee is required to distribute a minimum of 4% (minimum annual distribution rate) of the market value of the Trust Fund's net assets.

In making grants, we will consider the identified impact area/s and any recommended eligible charities you have indicated you would like to support from your NAMED FUND annual granting allocation.

ELIGIBILITY OF GRANT RECIPIENTS

Eligible charities must be endorsed by the ATO as Tax Concession Charities and have DGR Item 1 status. Under our operational objectives, eligible charities must also be operating within Canberra, the ACT and nearby region.

GRANTMAKING ADVICE

We have over 250 charities registered with Hands Across Canberra from which to choose and our expert Grant Manager can provide guidance on the charitable organisations working to address issues within each of our priority impact areas.

DONOR PARTICIPATION

You will have opportunities to co-fund with us and other donors to maximise the impact of your philanthropy through strategic grantmaking and collective giving initiatives.

TAX ADVANTAGES

You can claim a tax deduction for your initial donation and any subsequent donations made to a NAMED FUND. You can elect to spread each deduction for a period of up to five years.

Others who also contribute to your NAMED FUND can also claim a deduction for any contributions they make.

Please seek professional taxation advice as to eligibility of donation.

INVESTMENT STRATEGY AND OBJECTIVE

Hands Across Canberra, as the Trustee of perpetual charitable funds, adopts a long-term investment view. The Trust Fund is managed by JB Were who have been appointed as our investment advisors.

A balanced approach is taken to continue to grow the consolidated investment corpus and achieve a consistent level of distributable income available to provide grants to charities. The investment objective is to achieve a return target of at least CPI +2.5% per annum measured over a rolling 10 year period. Hands Across Canberra maintains an Investment Policy which includes ethical investments.

ADMINISTRATION FEES

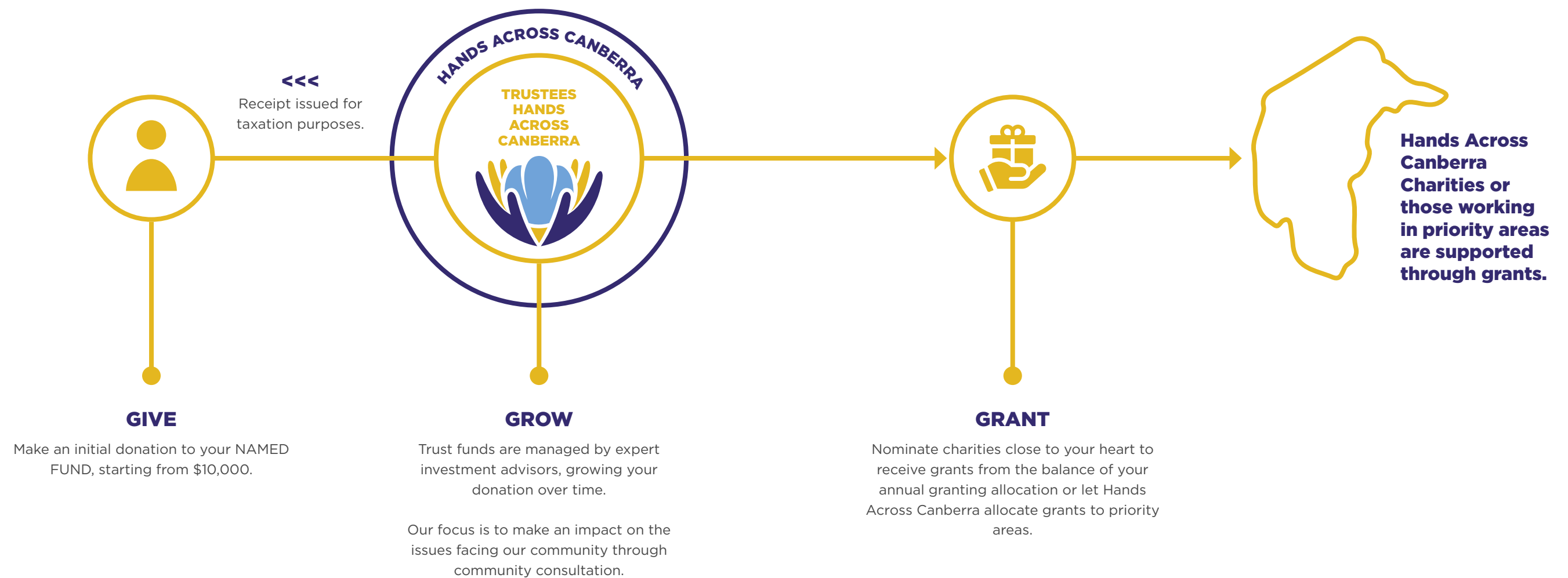
The current annual administration fees for NAMED FUNDS have been set at 0.5% of the capital value of the NAMED FUND as at 30 June of the previous financial year.

There is no fee to establish your NAMED FUND.

CONDITIONS OF ESTABLISHING A NAMED FUND

1. Donations form part of the Hands Across Canberra Public Ancillary Fund and once accepted by the Trustee represents an irrevocable donation to the trust and are not refundable.
2. The funds/assets are invested within the Hands Across Canberra Public Ancillary Fund.
3. Within the Hands Across Canberra Public Ancillary Fund separate management accounts will be maintained for the purposes of internal management, identification and reporting to the donor.
4. After the end of the financial year the Trustee will provide a statement of the transactions within the NAMED FUNDS.
5. The Trustee will administer the Trust in accordance with the Public Ancillary Fund Guidelines 2016.
6. Hands Across Canberra is a perpetual charitable Fund and the capital may not be accessed without order by the Supreme Court. Therefore, withdrawal of the seed donation and subsequent donations is not possible.

How a NAMED FUND works





We welcome the opportunity to discuss how Hands Across Canberra can help you fulfil your philanthropic vision.

Contact Genevieve Jacobs

Chief Executive Officer on
0428 432 621 to discuss this matter further.

HANDS ACROSS CANBERRA

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